DEBT OBLIGATIONS FY13		Initial Debt Obligation	Balance on 6/30/13
SRF GO Bond Refunding & Sanitary Sewer Projects - New loan		$2,730,000.00	$2,624,431.54
Interest due December 1st & June 1st - See schedule			
Principal due June 1st - See schedule			
Term: March 5, 2013 - June 1, 2032			
Annual interest rate: 2.0700%			
SRF Water Revenue Bonds		$860,000.00	$615,000.00
Interest due December 1st & June 1st - See schedule			
Principal due June 1st - See schedule	Loan# MD0332R		
Term: June 2005 - June 2026			
Annual interest rate: 3%			
Annual service fee rate: .25%			
SRF Water Revenue Bonds		$83,000.00	$58,000.00
Interest due December 1st & June 1st - See schedule			
Principal due June 1st - See schedule	Loan# MD0773R		
Term: April 2007 - June 2026			
Annual interest rate: 3%			
Annual service fee rate: .25%			
Lawsuit Settlement	Community State Bank	$197,500.00	$156,854.24
Term Loan 8/5/2008-11/1/2023	Loan # 296202		
Principal & Interest payment due on November 1st each year			
Interest rate - 4.50%			
Fire Station Expansion	Community State Bank	$362,636.85	$194,480.78
Term Loan 5/26/2011-7/1/2015	Loan # 332866		
Principal & Interest payment due monthly the 1st of each month -ACH			
Interest rate - 3.25%			

General Obligation Equipment Note	Community State Bank	$149,364.00	$149,364.00
Street Sweeper & Skid Loader			
Date of Loan 2/15/2013			
Interest due on June 1 and December 1 - beginning on December 1, 2013			
Principal paid in two equal installments due on June 1, 2014 and June 1, 2015			
Principal amount due $74,682			
Interest rate - 1.75%			
		Total Debt	**$3,798,130.56**
Loans paid in full in FY13			
City Office Remodeling Project			
Line of Credit 2/1/08-7/1/08	Community State Bank Loan	$150,000.00	$0.00
Term Loan 7/1/08-7/1/2018	Loan # 295048		
Principal & Interest payment due on July 1st each year			
Interest rate - 4.20%			
Loan is paid in full 5/21/13			
SRF GO Water Improvements Bonds		$1,740,000.00	$0.00
Interest due December 1st & June 1st - See schedule			
Principal due June 1st - See schedule	Loan# MD0510326G		
Term: June 2005 - June 2025			
Annual interest rate: 3%			
Annual service fee rate: .25%			
Loan is paid in full 3/15/13 - refinanced to new loan			